

May 29, 2012

FOR IMMEDIATE RELEASE

**Sophis Investments LLC Sends Letter and Presentation to the Board of Directors of The Pep Boys–Manny, Moe & Jack**

NEW YORK, NY, May 29, 2012/PRNewswire via COMTEX/ -- Sophis Investments LLC today announced that it has sent a letter and presentation to the board of directors of The Pep Boys–Manny, Moe & Jack (NYSE: PBY), demanding that the Board not preemptively adjourn the special meeting of shareholders scheduled for tomorrow, May 30th. A copy of the full letter and presentation can be found at [www.pepboysvalue.com](http://www.pepboysvalue.com).

**About Sophis Investments**

Sophis Investments is an investment advisory firm serving both institutional and individual clients. Sophis was established in 2008.

SOURCE Sophis Investments LLC